

## **FirstComp Glenwood Springs Chamber Resort Chamber Association Affinity Discount Program**

### Eligibility Rules

- Be a Glenwood Springs Chamber Resort Association member in good standing.
- Maintain a 50% or better loss ratio using up to the most recent four policy periods, excluding the current policy period, in either: 1) all but one policy period; or, 2) cumulatively using up to the four most recent policy periods.
- Must have at least 24 Months continuous prior workers compensation coverage.
- Must attend or complete at least (2) two Affinity Program-approved risk management training sessions within the first 10 months of policy period.
- Demonstrate effective hiring, risk and claims management programs.
- Demonstrate management commitment to creating a safe workplace.
- Implement a return-to-work program.
- Meet all FirstComp underwriting criteria.
- Complete policy premium audits on all policy periods.

### Training Requirements

- 2 Class Requirement per year
  - Semi-Annual Class with Chamber or
  - Webinar Classes or
  - Other approved classes

### Termination from Group

- Loss Ratio exceeding 50% for 2 years or longer. This will be measured using incurred losses divided by earned premium. This formula for incurred losses will include reserves.
- 2 or more cancellations for non-payment
- Failure to meet and maintain group eligibility guidelines
- Martin Insurance Group will notify policy holder in writing if they no longer qualify for the Affinity Program within 45 days of policy expiration date.

### Benefits of Membership

- Members that qualify will receive a discount generally ranging from 15-25% based on underwriting criteria.

# Glenwood Springs Chamber/Affinity Program Enrollment Form

## Group Enrollment

Affinity Program for: **Glenwood Springs Chamber Resort Association**

Submitted by: \_\_\_\_\_  
Agency Name | Producer's Name

Policyholder Name | DBA \_\_\_\_\_ FirstComp Application | Policy # \_\_\_\_\_

Street Address \_\_\_\_\_ City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_

### Recitals:

1. The policyholder is insured for workers' compensation coverage by FirstComp, is a member of the Glenwood Springs Chamber Resort Association, and wants to be a member of the Affinity Program.
2. FirstComp and Martin Insurance Group has approved the policyholder to be a member of the program.
3. The Glenwood Springs Chamber Resort Association is authorized to obtain premium and loss information from FirstComp about the policyholder.
4. The policyholder represents that they have reviewed and understand the requirements for participation in the Affinity program which are listed below:
  - Be a Glenwood Springs Chamber Resort Association member in good standing.
  - Maintain a 50% or better loss ratio using up to the most recent four policy periods, excluding the current policy period, in either: 1) all but one policy period; or, 2) cumulatively using up to the four most recent policy periods.
  - Must have at least 24 Months continuous prior workers compensation coverage.
  - Must attend or complete at least (2) two Affinity Program-approved risk management training sessions within first 10 months of policy period.
  - Demonstrate effective hiring, risk and claims management programs.
  - Demonstrate management commitment to creating a safe workplace.
  - Implement a return-to-work program.
  - Meet all FirstComp underwriting criteria.
  - Complete policy premium audits on all policy periods.
5. **Policyholder understands that failing to meet the loss ratio and other requirements for participation in the Affinity program will result in the cessation of all Affinity benefits and obligations effective the date of notification of non-qualification for Affinity eligibility.**

By signing this Group Enrollment, you are agreeing to all the terms and conditions listed above.

Name of Owner, Partner, Corporate Officer \_\_\_\_\_ Title \_\_\_\_\_

Signature of Above \_\_\_\_\_ Telephone No. \_\_\_\_\_ Date \_\_\_\_\_

Name of Agent \_\_\_\_\_ Signature of Agent \_\_\_\_\_ Date \_\_\_\_\_